

GATT/AIR/564

20 JULY 1966

SUBJECT: ACCESSION OF KOREA

THE COUNCIL OF REPRESENTATIVES, AT ITS MEETING ON 10 JUNE, CONSIDERED A COMMUNICATION FROM THE GOVERNMENT OF KOREA EXPRESSING A DESIRE TO PARTICIPATE IN THE KENNEDY ROUND OF TRADE NEGOTIATIONS WITH A VIEW TO ACCEDING TO THE GENERAL AGREEMENT AND OFFERING TO SUBMIT A MEMORANDUM DESCRIBING THE ESSENTIAL FEATURES OF ITS EXTERNAL TRADE POLICY (CF. L/2655 AND C/M/36). THE COUNCIL AGREED THAT A WORKING PARTY SHOULD BE APPOINTED TO EXAMINE THE MEMORANDUM AND TO PREPARE A PROTOCOL OF ACCESSION. IN ACCORDANCE WITH ESTABLISHED PROCEDURE THE TERMS OF REFERENCE OF THE WORKING PARTY ARE AS FOLLOWS:

"TO EXAMINE THE APPLICATION OF THE GOVERNMENT OF KOREA TO ACCEDE TO THE GENERAL AGREEMENT UNDER ARTICLE XXXII, TAKING FULL ACCOUNT OF THE RESULTS OF KOREA'S PARTICIPATION IN THE KENNEDY ROUND OF TRADE NEGOTIATIONS, AND TO SUBMIT TO THE CONTRACTING PARTIES RECOMMENDATIONS WHICH MAY INCLUDE A DRAFT PROTOCOL OF ACCESSION."

THE MEMORANDUM BY THE GOVERNMENT OF KOREA ON ITS FOREIGN TRADE REGIME IS BEING DISTRIBUTED IN L/2657. CONTRACTING PARTIES WISHING TO PUT FORWARD QUESTIONS IN CONNEXION WITH THAT MEMORANDUM ARE REQUESTED TO SUBMIT THESE TO THE SECRETARIAT BY 30 SEPTEMBER.

SEVERAL CONTRACTING PARTIES HAVE INDICATED THEIR DESIRE TO PARTICIPATE AS MEMBERS OF THE WORKING PARTY; OTHERS WISHING TO DO SO ARE REQUESTED TO INFORM THE SECRETARIAT BY 30 SEPTEMBER. IT IS ENVISAGED THAT THE WORKING PARTY WILL MEET TOWARDS THE END OF THE YEAR.

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